



ALAMO
RENT SUBSIDY
GRANT PROGRAM

Supporting Small Business

Alamo EDC is an equal opportunity provider & employer



Rent Subsidy Grant Program

In order to promote economic development in the City of Alamo, the Alamo Economic Development Corporation established the Alamo Rent Subsidy Grant Program. The program is intended to assist small businesses in Alamo by providing qualifying businesses with Rent. Businesses can qualify for 1, 2, or 3 months depending on criteria.

In order for an applicant to qualify:

1. Business must be located in Alamo
2. Business must have a minimum of 2 years, 24 consecutive months, of operations
3. Tenant applicants must have a yearly lease agreement (no month to month)
4. New Start-Up business exempt from two-year requirements

Applications can be picked up at the AEDC office or requested via our contact page on our website: <https://alamoedc.org/contact-us/>. Applicant must submit a complete application packet which includes application forms, proof of business being in operations for 2 years. Tenant applicants must also provide a copy of a lease agreement.

Applications are generally approved or declined within 45 to 60 days of receipt of a complete application package. Application can be submitted at any time of the year. Documentation will be reviewed by a project committee. The Alamo EDC Board will have final approval of all applications. Awards will be made while funding is available. Approved applications will be funded upon project completion. All documents submitted will be subject to the Texas Public Information Act.

Program terms and conditions: The Rent Subsidy Grant Program works as a reimbursement grant. Awarded businesses will be paid after submitting proof of rent payment. The program will not reimburse expenditures incurred prior to grant approval.

For complete set of the program policies and procedures, please contact the Alamo EDC office.

Initial Documents for Grant Application

- Application Form
- Business Description
- Proof business has been in operations for 2 years (for example franchise tax account status certificate, state sales tax receipts, or 2 years of tax returns for business)
- Tenant applicants must provide lease agreement
- New Start-Up business exempt from two-year requirements

Steps for Application Process

- Fill out loan application
- Submit all documents to AEDC via mail or hand delivery
- AEDC staff will review application and determine eligibility
- If eligible, application will be presented to Review Committee
- If Committee recommends approval, application will be presented to AEDC Board for final review
- Applicant notified of Board's decision to approve or deny application as well as any specific terms, when applicable

Alamo Economic Development Corporation Rent Subsidy Grant Application

Business Name:	Federal I.D. #:	Year Started:	Number of years in business:	
Business Address:	City:	State:	Zip Code	Business Phone:
Contact Name & Title:	D.O.B:		SSN:	
Home Address:	City:	State:	Zip Code:	Home Phone:
Email Address:		Request Amount (up to 3 months):		
Total Project Cost:		General Purpose of Request (Rent):		

General Business Description (i.e. Restaurant, tire shop, salon, etc.):	NAICS Code:
Type of Business: <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> S-Corp <input type="checkbox"/> C-Corp <input type="checkbox"/> LLC	

Please provide the names and contact information, if applicable, of any other business principles and/or owners with 20% ownership or more

#1 Name:	Contact Information (address/phone #/ email)
#2 Name:	Contact Information (address/phone#/ email)
#3 Name:	Contact Information (address/phone #/ email)
#4 Name:	Contact Information (address/phone #/ email)

Give a brief description of the purpose of these funds:

Budget Item	Amount
	\$
	\$
	\$
	\$
TOTAL:	

Please provide a brief description of your business and the product/service of the business:

Include in your description the following: Business owner's background information, history of business, information on products/services, hours of operation, number and types of jobs associated with your business, and yearly gross income/sales for the business.

Applicant Certification: Everything I have stated in this application is correct to the best of my knowledge. I understand that the Alamo Economic Development Corporation (AEDC) will retain this application whether or not it is approved. I authorized the AEDC or its agents to investigate my credit, employment, and income (including but not limited to any other credit report services). I also authorize the AEDC or this agent to report to the proper credit bureaus account performance.

Furthermore, I understand that any award provided to me by the AEDC is based on the scope of work as submitted in my application and that failure to meet and/or complete my scope of work will result in the AEDC amending, reducing, and/or withholding any financial assistance awarded. Said failure may also result in my obligation to repay or reimburse the AEDC for any financial assistance provided to me or my business.

Nondiscrimination statement: The Alamo EDC prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or a part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (braille, large print, audiotope, etc.) should contact Alamo EDC office at 956-787-6622

Applicant Signature: _____

Today's Date: _____

Co-Applicant Signature: _____
(if applicable)

Today's Date: _____

Alamo Grant Program

Contacts

www.alamoedc.org

Alamo Economic Development Corporation
Isauro Trevino, Executive Director
Attn: Leslie Beaz, Administrative Assistant
956-787-6622
Lbeaz@alamotexas.org

UTRGV
Small Business Development Center
1407 E. Freddy Gonzalez Dr., Edinburg TX 78539-2999
956-665-7535

Rent Subsidy Grant

This assistance is offered on a one-time basis. Once your application for rent subsidy has been approved, you cannot reapply. If your initial application is not approved, you must wait one year before submitting another. The program supports business development projects in specific small communities, aimed at aiding local businesses with rent. Depending on specific criteria, businesses may qualify for subsidy ranging from one to three months. Thank you for your business in Alamo and understanding our philosophy & vision in our business development practices.