

# ALAMO SMALL BUSINESS GRANT PROGRAM

Supporting Small Business



# **Small Business Grant Program**

In order to promote economic development in the City of Alamo, the Alamo Economic Development Corporation established the Alamo Small Business Grant Program. The program is intended to assist small businesses in Alamo by providing a 50% reimbursement grant up to \$7,500 for projects such as store front improvements, signage, repairs & renovations and limited equipment purchases.

In order for an applicant to qualify:

- 1. Business must be located in Alamo
- 2. Business must have a minimum of 2 years, 24 consecutive months, of operations
- 3. Tenant applicants must have a yearly lease agreement (no month to month)

Applications can be picked up at the AEDC office or requested via our contact page on our website: <a href="https://alamoedc.org/contact-us/">https://alamoedc.org/contact-us/</a>. Applicant must submit a complete application packet which includes application forms, project description, proof of business being in operations for 2 years, a minimum of two bids. Tenant applicants must also provide a copy of a lease agreement and written landlord approval for leasehold improvements.

Applications are generally approved or declined within 45 to 60 days of receipt of a complete application package. Application can be submitted at any time of the year. Documentation will be reviewed by a project committee. The Alamo EDC Board will have final approval of all applications. Awards will be made while funding is available. Approved applications will be funded upon project completion. All documents submitted will be subject to the Texas Public Information Act.

Program terms and conditions: The Small Business Grant Program is a matching reimbursement grant. Awarded businesses will be paid after submitting proof of project completion. The program will not reimburse expenditures incurred prior to grant approval. Awarded businesses will have up to six (6) months from the date of the award to carry out the project. Applicant businesses are strongly encouraged to use Alamo contractors/vendors when possible.

For complete set of the program policies and procedures, please contact the Alamo EDC office.

## **Initial Documents for Grant Application**

- Application Form
- Project Description
- Project Budget
- Business Description
- Proof business has been in operations for 2 years (for example franchise tax account status certificate, state sales tax receipts, or 2 years of tax returns for business)
- Provide a minimum of two bids from non-related third party vendors/contractors
- Tenant applicants must provide lease agreement and written landlord approval for leasehold improvements

### **Steps for Application Process**

- Fill out loan application
- Submit all documents to AEDC via mail or hand delivery
- AEDC staff will review application and determine eligibility
- If eligible, application will be presented to Review Committee
- If Committee recommends approval, application will be presented to AEDC Board for final review
- Applicant notified of Board's decision to approve or deny application as well as any specific terms, when applicable

Ala	mo Economic Deve Small Business G			ation		
Business Name:	Federal I.D. #:	Year Sta	nrted:	Numbe	Number of years in business:	
Business Address:	City:	State:	Zip Code		Business Phone:	
Contact Name & Title:	D.O.B:	SSN:				
Home Address:	City:	State:	Zip Code	:	Home Phone:	
Email Address:		Request Amount (max \$7,500):				
Total Project Cost:		General Purpose of Request (storefront/equipment/signage/repairs):				
General Business Description (i.e. Re	estaurant, tire shop, salon, etc.):			NA	ICS Code:	
Type of Business:Solo	e ProprietorshipPartnership _	_S-CorpC-	CorpLLC	C		
Please provide the names and o	contact information, if applica	able, of any o	ther busines	s princi	ples and/or owners with	
20% ownership or more #1 Name:	Contact Inform	Contact Information (address/phone #/ email)				
#2 Name:	Contact Inform	Contact Information (address/phone#/ email)				
#3 Name:	Contact Inform	Contact Information (address/phone #/ email)				
#4 Name:	Contact Inform	Contact Information (address/phone #/ email)				
Give a brief description of the	purpose of these funds:					

Project Budget  Budget Item	Amount
	\$
	\$
	\$
	\$
TOTAL:	
I I . I . in deganintion the following: 1	our business and the product/service of the business:  ess owner's background information, history of business, information on products/services, how and with your business, and yearly gross income/sales for the business.
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understand that the Alamo Econo	Development Corporation (AEDC) will retain this application whether or no rits agents to investigate my credit, employment, and income (including but ryices). I also authorize the AEDC or this agent to report to the proper credit.
my application and that failure to	ward provided to me by the AEDC is based on the scope of work as submitted t and/or complete my scope of work will result in the AEDC amending, reducing sistance awarded. Said failure may also result in my obligation to repay all assistance provided to me or my business.
basis of race, color, national orig status, religion, sexual orientation individual's income is derived programs.) Persons with disal	Alamo EDC prohibits discrimination in all its programs and activities on ge, disability, and where applicable, sex, marital status, familial status, pares genetic information, political beliefs, reprisal, or because all or a part of m any public assistance program. (Not all prohibited bases apply to ses who require alternative means for communication of program informational hould contact Alamo EDC office at 956-787-6622
Applicant Signature:	Today's Date:
Co-Applicant Signature:(if applicable)	Today's Date:

# Alamo Grant Program Contacts

www.alamoedc.org

Alamo Economic Development Corporation Isauro Trevino, Executive Director Attn: Leslie Beaz, Administrative Assistant 956-787-6622 Lbeaz@alamotexas.org

UTRGV Small Business Development Center 1407 E. Freddy Gonzalez Dr., Edinburg TX 78539-2999 956-665-7535

# **Small Business Grant**

- \$2,500 grant Minimum \$5,000 actual expense (3-year rule)
- \$5,000 grant minimum \$10,000 actual expense (4-year rule)
- \$7,500 grant minimum \$15,000 actual expense (5-year rule)
- All expenses over \$15,000 will be addressed on a case-by-case basis with a minimum match of \$7,500; all matches over \$7,500 will require Committee review for recommendation and approval of the Board.

Please be aware that you will not be eligible to reapply until a minimum-year rule has passed since your previous approved application. This waiting period is in place to ensure fairness and equal opportunity for all applicants. Thank you for your business in Alamo and understanding our philosophy & vision in our business development practices.